

# OLD PARLIAMENT HOUSE

## Section 1: Agency overview and resources

### 1.1 STRATEGIC DIRECTION STATEMENT

Old Parliament House was the home of our Federal Parliament from 1927 to 1988 and is an icon of outstanding national significance, symbolising a key period in the democratic history of Australia. Since Parliament moved to its new and permanent home, an active and award-winning programme to conserve the heritage fabric has been undertaken. Then in 2009 the Museum of Australian Democracy was launched in the building to provide dynamic exhibitions and galleries that explore Australia's democratic traditions and the factors and people that shaped that journey.

The role of the agency is twofold:

- to communicate the spirit of Old Parliament House as a significant national heritage site, while ensuring the building and heritage collections are conserved for future generations
- to provide a broad range of exciting experiences and opportunities that draw its audiences and stakeholders together to explore the traditions, opportunities and challenges of democracy.

The agency's 2013–18 Strategic Plan outlines a vision and direction built upon the new strategic priorities of bold, relevant, authentic and dynamic content and activities.

The agency will implement the Strategic Plan in 2014–15 by:

- providing a vibrant museum space to encourage visitors to understand and celebrate our democratic traditions in collaboration with audiences and stakeholders
- delivering unique learning programmes that fuse technology, civics and history to engage young people from around the nation
- developing, conserving, documenting and researching its collections and providing opportunities to draw people together both onsite and online
- ensuring the heritage values recognise, preserve and communicate the spirit of place in accordance with legislative obligations and the highest heritage standards
- providing high-quality, efficient corporate services that ensure financial sustainability
- providing numerous avenues for researchers to build knowledge about prime ministerial and political leadership.

## 1.2 AGENCY RESOURCE STATEMENT

Table 1.1 shows the total resources from all sources. The table summarises how resources will be applied by outcome and by administered and departmental classification.

**Table 1.1: Agency resource statement—Budget estimates for 2014–15 as at Budget May 2014**

|  | Estimate of<br>prior year<br>amounts<br>available in<br>2014–15<br>\$'000 | + Proposed<br>at Budget<br>2014–15<br>\$'000 | =<br>Total<br>estimate<br>2014–15<br>\$'000 | Actual<br>available<br>appropriation<br>2013–14<br>\$'000 |
|--|---|--|---|---|
| <b>ORDINARY ANNUAL SERVICES<sup>1</sup></b>        |   |  |   |   |
| <b>Departmental appropriation</b>                  |   |  |   |   |
| Prior year departmental appropriation <sup>2</sup> | 1,788   | –  | 1,788                                       | 4,227   |
| Departmental appropriation <sup>3</sup>            | –   | 14,955                                       | 14,955                                      | 14,140  |
| <b>Total</b>                                       | <b>1,788</b>  | <b>14,955</b>                                | <b>16,743</b>                               | <b>18,367</b>   |
| <b>Administered expenses</b>                       |   |  |   |   |
| Outcome 1 <sup>4</sup>                             | –   | 2,133  | 2,133                                       | 2,329   |
| <b>Total</b>                                       | <b>–</b>  | <b>2,133</b>                                 | <b>2,133</b>                                | <b>2,329</b>  |
| <b>Total ordinary annual services</b>              | <b>1,788</b>  | <b>17,088</b>                                | <b>18,876</b>                               | <b>20,696</b>   |
| <b>OTHER SERVICES<sup>5</sup></b>                  |   |  |   |   |
| <b>Departmental non-operating</b>                  |   |  |   |   |
| Prior year equity injections                       | 1,462   | –  | –   | 21  |
| Returned equity for provisions                     | –   | –  | –   | 1,462   |
| Equity injections                                  | –   | 52   | 52  | 52  |
| <b>Total</b>                                       | <b>1,462</b>  | <b>52</b>                                    | <b>52</b>                                   | <b>1,535</b>  |
| <b>Administered non-operating</b>                  |   |  |   |   |
| Prior year administered                            | –   | –  | –   | 412   |
| Administered assets and liabilities                | –   | 156  | 156   | 155   |
| <b>Total</b>                                       | <b>–</b>  | <b>156</b>                                   | <b>156</b>                                  | <b>567</b>  |
| <b>Total other services</b>                        | <b>1,462</b>  | <b>208</b>                                   | <b>208</b>                                  | <b>2,102</b>  |
| <b>Total available annual appropriations</b>       | <b>3,250</b>  | <b>17,296</b>                                | <b>19,084</b>                               | <b>22,798</b>   |
| <b>Total net resourcing for agency</b>             | <b>3,250</b>  | <b>17,296</b>                                | <b>19,084</b>                               | <b>22,798</b>   |

All figures are GST exclusive.

1. Appropriation Bill (No. 1) 2014–15.

2. Estimated adjusted balance carried forward from previous year.

3. Includes an amount of \$1.140m in 2014–15 for the departmental capital budget (see Table 3.2.5 for further details). For accounting purposes this amount has been designated as 'contributions by owners'. Also includes funding provided through the 2013–14 Supplementary Additional Estimates.

4. The amount of \$2.133m in 2014–15 represents the administered capital budget (see Table 3.2.10 for further details). For accounting purposes this amount has been designated as 'contributions by owners'.

5. Appropriation Bill (No. 2) 2014–15.

### 1.3 BUDGET MEASURES

Measures announced in the 2013–14 Mid-Year Economic and Fiscal Outlook (MYEFO) and other measures not previously reported in a portfolio statement are summarised in Part 2 of Table 1.2.

**Table 1.2: Agency 2014–15 Budget measures**

**Part 1: Measures announced since the 2013–14 MYEFO**

Old Parliament House has no new post-MYEFO measures.

**Part 2: MYEFO and other measures not previously reported in a portfolio statement**

|  | Programme | 2013–14<br>\$'000 | 2014–15<br>\$'000 | 2015–16<br>\$'000 | 2016–17<br>\$'000 | 2017–18<br>\$'000 |
|--|-----------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Measures</b>  |           |                   |                   |                   |                   |                   |
| Efficiency Dividend—<br>a further temporary increase<br>of 0.25 per cent | 1.1       |                   |                   |                   |                   |                   |
| Administered expenses  |           | –                 | (4)               | (12)              | (17)              | (23)              |
| Departmental expenses  |           | –                 | (38)              | (73)              | (108)             | (141)             |
| <b>Total measures</b>  |           | –                 | <b>(42)</b>       | <b>(85)</b>       | <b>(125)</b>      | <b>(164)</b>      |

Prepared on a Government Finance Statistics (fiscal) basis.

## Section 2: Outcomes and planned performance

### 2.1 OUTCOMES AND PERFORMANCE INFORMATION

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programmes are the primary vehicle by which government agencies achieve the intended results of their outcome statements. Agencies are required to identify the programmes that contribute to government outcomes over the budget and forward years.

Old Parliament House's outcome is described below together with its related programme, specifying the performance indicators and targets used to assess and monitor the performance of the agency in achieving government outcomes.

**Outcome 1: An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs**

## Outcome 1 strategy

The strategic focus for 2014–15 is to:

- continue to drive increased visitation through targeted activities onsite and in the digital domain
- strengthen the core product to deliver relevant content across the full continuum of visitor engagement
- create authentic and relevant experiences for the agency’s audiences, which build on Old Parliament House as a vibrant ‘town square’
- develop a stakeholder engagement plan, targeting high-priority decision makers, partnerships and revenue opportunities
- achieve progress in harmony with heritage values that recognise, preserve and communicate the spirit of place and support the broader agency strategy.

## Outcome 1 expense statement

Table 2.1 provides an overview of the total expenses for Outcome 1, by programme.

**Table 2.1: Budgeted expenses for Outcome 1**

|  | 2013–14<br>Estimated<br>actual<br>expenses<br>\$'000 | 2014–15<br>Estimated<br>expenses<br>\$'000 |
|--|--|--|
| <b>Outcome 1: An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs</b> |  |  |
| <b>Programme 1.1: Old Parliament House</b>   |  |  |
| Administered expenses  |  |  |
| Expenses not requiring appropriation in the budget year <sup>1</sup>   | 5,037  | 3,554                                      |
| Departmental expenses  |  |  |
| Departmental appropriation <sup>2</sup>  | 13,939   | 13,815                                     |
| Expenses not requiring appropriation in the budget year <sup>3</sup>   | 278  | 334  |
| <b>Total expenses for Outcome 1</b>  | <b>19,254</b>  | <b>17,703</b>                              |
|  | <b>2013–14</b>                                       | <b>2014–15</b>                             |
| <b>Average staffing level (number)</b>   | 72   | 68   |

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

1. Expenses not requiring appropriation in the budget year comprise administered depreciation and amortisation expenses.

2. Departmental appropriation comprises ‘Ordinary annual services (Appropriation Bill No. 1)’

3. Expenses not requiring appropriation in the budget year comprise departmental depreciation and amortisation and audit services received free of charge.

## Contributions to Outcome 1

### Programme 1.1: Conserve, preserve, develop and present Old Parliament House as the Museum of Australian Democracy

#### Programme 1.1 objective

The objectives of this programme are to:

- ensure the heritage values of Old Parliament House are recognised, preserved and communicated
- manage a collection of national, regional and local significance to document and illustrate the development of Australian democracy
- provide enhanced visitor experiences through increased participation onsite and online.

#### Programme 1.1 expenses

The programme expenses are funded from departmental appropriations, with the exception of the building, the museum exhibitions and the heritage furniture collection, which are administered capital works.

Departmental expenses include the running costs of the museum, heritage management, building services and support costs. Departmental expenses are fundamentally the same over the forward estimates, as appropriations are stable and the current structure (of the administered assets) limits the agency's capacity to generate (and keep) external funding.

Administered expenses include the depreciation and amortisation costs for the building, the museum exhibitions and the heritage furniture collection.

Administered expenses decrease significantly in 2014–15, as intangible museum exhibitions are not replaced when they reach the end of their useful lives.

|  | 2013–14<br>Estimated<br>actual<br>\$'000 | 2014–15<br>Budget<br>\$'000 | 2015–16<br>Forward<br>estimate<br>\$'000 | 2016–17<br>Forward<br>estimate<br>\$'000 | 2017–18<br>Forward<br>estimate<br>\$'000 |
|--|--|-----------------------------|--|--|--|
| Annual administered expenses   |  |                             |  |  |  |
| Administered item not requiring appropriation in the budget year     | 5,037                                    | 3,554                       | 3,354                                    | 3,153                                    | 3,017                                    |
| Annual departmental expenses   |  |                             |  |  |  |
| Departmental item  | 13,939                                   | 13,815                      | 13,833                                   | 13,753                                   | 13,883                                   |
| Expenses not requiring appropriation in the budget year <sup>1</sup> | 278                                      | 334                         | 477                                      | 475                                      | 591                                      |
| <b>Total programme expenses</b>                                      | <b>19,254</b>                            | <b>17,703</b>               | <b>17,664</b>                            | <b>17,381</b>                            | <b>17,491</b>                            |

1. Expenses not requiring appropriation in the budget year are made up of depreciation and amortisation and audit services received free of charge.

**Programme 1.1 deliverables**

*Ensure the heritage values of Old Parliament House are recognised, preserved and communicated*

- Manage and conserve the heritage values of Old Parliament House through the Heritage Management Plan.
- Apply a strategic approach to the capital works programme through the revised Life Cycle Cost Plan, and the effective and efficient management of all service contracts.
- Ensure appropriate stewardship over the asset collection.

*Manage a collection of national, regional and local significance to document and illustrate the development of Australian democracy*

- Ensure that the museum's collection offers insights and opportunities for public and scholarly research, and access through exhibition and interpretation.
- Ensure that the collection is managed in accordance with industry standards.

*Provide enhanced visitor experiences through increased participation onsite and online*

- Continue to expand visitation levels with engaging activities and programmes.
- Provide a dynamic range of authentic and relevant visitor experiences and programmes.
- Prepare a digital strategy to support the museum's future community engagement direction.
- Forge strategic partnerships with targeted stakeholders.
- Implement the Forward Exhibition Plan.

| <b>Programme 1.1 key performance indicators</b>   |                         |                       |                         |                         |                         |
|---|-------------------------|-----------------------|-------------------------|-------------------------|-------------------------|
|   | <b>2013–14</b>          |                       | <b>2015–16</b>          | <b>2016–17</b>          | <b>2017–18</b>          |
| <b>Key performance indicators</b>   | <b>Estimated actual</b> | <b>2014–15 Budget</b> | <b>Forward estimate</b> | <b>Forward estimate</b> | <b>Forward estimate</b> |
| <b>Visitor interactions</b>   |                         |                       |                         |                         |                         |
| Total number of visits to the organisation  | 172,000                 | 197,000               | 217,000                 | 235,000                 | 247,000                 |
| Total number of visits to the organisation's website  | 431,000                 | 440,000               | 448,000                 | 457,000                 | 466,000                 |
| Total number of onsite visits by students as part of an organised educational group               | 71,000                  | 72,000                | 73,000                  | 74,000                  | 75,000                  |
| <b>Participation in public and school programmes</b>  |                         |                       |                         |                         |                         |
| Number of people participating in public programmes   | 20,000                  | 21,000                | 22,000                  | 23,000                  | 24,000                  |
| Number of students participating in school programmes   | 71,500                  | 72,500                | 73,500                  | 74,500                  | 75,500                  |
| <b>Number of school learning programmes delivered</b>   |                         |                       |                         |                         |                         |
| Number of organised programmes delivered onsite   | 1,800                   | 1,850                 | 1,900                   | 1,950                   | 2,000                   |
| Number of programme packages available online   | 11                      | 12                    | 12                      | 13                      | 13                      |
| Number of educational institutions participating in organised school learning programmes          | 1,500                   | 1,570                 | 1,590                   | 1,600                   | 1,620                   |
| <b>Visitor satisfaction</b>   |                         |                       |                         |                         |                         |
| Percentage of visitors that were satisfied or very satisfied with their visit                     | 90%                     | 90%                   | 90%                     | 90%                     | 90%                     |
| <b>Programme survey rating (by teachers)</b>  |                         |                       |                         |                         |                         |
| Percentage of teachers reporting overall positive experience                                      | 95%                     | 95%                   | 95%                     | 95%                     | 95%                     |
| Percentage of teachers reporting relevance to the classroom curriculum                            | 90%                     | 90%                   | 90%                     | 90%                     | 90%                     |
| <b>Expenditure mix</b>  |                         |                       |                         |                         |                         |
| Expenditure on collection development (as a % of total expenditure)                               | 4%                      | 4%                    | 4%                      | 4%                      | 4%                      |
| Expenditure on other capital items (as a % of total expenditure)                                  | 4%                      | 7%                    | 1%                      | 4%                      | 1%                      |
| Expenditure on other (i.e. non-collection development) labour costs (as a % of total expenditure) | 50%                     | 47%                   | 50%                     | 48%                     | 50%                     |
| Other expenses (as a % of total expenditure)  | 42%                     | 42%                   | 45%                     | 44%                     | 45%                     |
| <b>Collection management and access</b>   |                         |                       |                         |                         |                         |
| Number of acquisitions (made in the reporting period)   | 385                     | 385                   | 385                     | 385                     | 385                     |
| Total number of objects accessioned (in the reporting period)                                     | 385                     | 385                   | 385                     | 385                     | 385                     |
| % of the total collection available to the public   | 62%                     | 60%                   | 60%                     | 61%                     | 61%                     |
| % of the total collection available to the public online  | 50%                     | 50%                   | 50%                     | 50%                     | 50%                     |
| % of the total collection available to the public on display                                      | 40%                     | 40%                   | 40%                     | 40%                     | 40%                     |
| % of the total collection available to the public on tour   | 0%                      | 0%                    | 0%                      | 0%                      | 0%                      |
| % of the total collection digitised   | 56%                     | 56%                   | 56%                     | 56%                     | 56%                     |

## **Section 3: Explanatory tables and budgeted financial statements**

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of agency finances for the 2014–15 budget year. It explains how budget plans are incorporated into the financial statements and provides further details of the reconciliation between appropriations and programme expenses.

### **3.1 EXPLANATORY TABLES**

#### **3.1.1 Movement of administered funds between years**

Old Parliament House has not moved any administered funds between years.

#### **3.1.2 Special accounts**

Old Parliament House has no special accounts.

#### **3.1.3 Australian Government Indigenous expenditure**

Old Parliament House has no Indigenous-specific expenses.

### **3.2 BUDGETED FINANCIAL STATEMENTS**

#### **3.2.1 Differences in agency resourcing and financial statements**

The agency resource statement (Table 1.1) provides a consolidated view of all the resources available to Old Parliament House in 2014–15. This includes the operating appropriation (shown in Table 3.2.1) and equity injections for departmental capital (Table 3.2.5) and administered capital (Table 3.2.10). The appropriation from prior years is available to cover payables, employee provisions and minor capital replacements.

#### **3.2.2 Analysis of budgeted financial statements**

##### **Departmental comprehensive income statement**

Old Parliament House is budgeting for a break-even operating result after adjusting for unfunded depreciation and amortisation expenses in the budget year and over the forward estimates.

The operating revenue in 2014–15 is \$0.124m below the prior year, as additional revenue of \$0.186m shown in the measures table in the 2013–14 Portfolio Supplementary Additional Estimates Statements does not carry forward into the 2014–15 budget year. No growth is expected in appropriation income over the forward estimates. The agency is investigating options to revise its structure to provide greater flexibility to raise and retain external revenue.

**Departmental balance sheet**

Total assets are budgeted to increase in 2014–15 by \$0.921m. This reflects the reappropriation of prior year appropriations set aside for capital expenditure on exhibitions and electronic systems.

**Income and expenses administered on behalf of government**

The agency collects administered revenue from building tenants and admission fees to the building and museum. This revenue is returned to the Official Public Account and it is expected to increase from \$1.145m in 2013–14 to \$1.277m in 2014–15. Income is then expected to increase in line with rental income growth over the forward estimates.

The only administered expense items are depreciation and amortisation on administered assets. Depreciation and amortisation expenses have reduced significantly in 2014–15 from last year as museum exhibition assets have reached the end of their useful lives and funding is not available to replace the items on the same scale.

**Assets and liabilities administered on behalf of government**

The agency administers the Old Parliament House building, the heritage furniture collection and the Museum of Australian Democracy exhibitions on behalf of the government. It is estimated that these assets will decline in value from \$86.851m in 2013–14 to \$85.619m in 2014–15 and then show steady reductions over the forward estimates. The government provides an annual capital budget of \$2.289m towards replacement of building and exhibition components.

### 3.2.3 Budgeted financial statements tables

**Table 3.2.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

|  | Estimated<br>actual<br>2013–14<br>\$'000 | Budget<br>estimate<br>2014–15<br>\$'000 | Forward<br>estimate<br>2015–16<br>\$'000 | Forward<br>estimate<br>2016–17<br>\$'000 | Forward<br>estimate<br>2017–18<br>\$'000 |
|--|--|---|--|--|--|
| <b>EXPENSES</b>  |  |   |  |  |  |
| Employee benefits  | 7,889                                    | 7,756                                   | 7,786                                    | 7,761                                    | 7,834                                    |
| Suppliers  | 6,100                                    | 6,109                                   | 6,097                                    | 6,042                                    | 6,099                                    |
| Depreciation and amortisation  | 228                                      | 284                                     | 427                                      | 425                                      | 541                                      |
| <b>Total expenses</b>  | <b>14,217</b>                            | <b>14,149</b>                           | <b>14,310</b>                            | <b>14,228</b>                            | <b>14,474</b>                            |
| <b>LESS:</b>   |  |   |  |  |  |
| <b>OWN-SOURCE INCOME</b>   |  |   |  |  |  |
| <b>Gains</b>   |  |   |  |  |  |
| Other  | 50                                       | 50                                      | 50                                       | 50                                       | 50                                       |
| <b>Total gains</b>   | <b>50</b>                                | <b>50</b>                               | <b>50</b>                                | <b>50</b>                                | <b>50</b>                                |
| <b>Total own-source income</b>   | <b>50</b>                                | <b>50</b>                               | <b>50</b>                                | <b>50</b>                                | <b>50</b>                                |
| <b>Net cost of (contribution by) services</b>  | <b>14,167</b>                            | <b>14,099</b>                           | <b>14,260</b>                            | <b>14,178</b>                            | <b>14,424</b>                            |
| Revenue from government  | 13,939                                   | 13,815                                  | 13,833                                   | 13,753                                   | 13,883                                   |
| <b>Surplus (deficit) attributable to the Australian Government</b>   | <b>(228)</b>                             | <b>(284)</b>                            | <b>(427)</b>                             | <b>(425)</b>                             | <b>(541)</b>                             |
| <b>OTHER COMPREHENSIVE INCOME</b>  |  |   |  |  |  |
| Changes in asset revaluation surplus   | –  | –                                       | –  | –  | –  |
| <b>Total other comprehensive income</b>  | <b>–</b>                                 | <b>–</b>                                | <b>–</b>                                 | <b>–</b>                                 | <b>–</b>                                 |
| <b>Total comprehensive income (loss) attributable to the Australian Government</b>   | <b>(228)</b>                             | <b>(284)</b>                            | <b>(427)</b>                             | <b>(425)</b>                             | <b>(541)</b>                             |
| <b>Note: Impact of net cash appropriation arrangements</b>   |  |   |  |  |  |
|  | 2013–14<br>\$'000                        | 2014–15<br>\$'000                       | 2015–16<br>\$'000                        | 2016–17<br>\$'000                        | 2017–18<br>\$'000                        |
| <b>Total comprehensive income (loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations</b> | <b>–</b>                                 | <b>–</b>                                | <b>–</b>                                 | <b>–</b>                                 | <b>–</b>                                 |
| Less depreciation/amortisation expenses previously funded through revenue appropriations   | 228                                      | 284                                     | 427                                      | 425                                      | 541                                      |
| <b>Total comprehensive income (loss) as per the statement of comprehensive income</b>  | <b>(228)</b>                             | <b>(284)</b>                            | <b>(427)</b>                             | <b>(425)</b>                             | <b>(541)</b>                             |

Prepared on Australian Accounting Standards basis.

**Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)**

|   | Estimated<br>actual<br>2013–14<br>\$'000 | Budget<br>estimate<br>2014–15<br>\$'000 | Forward<br>estimate<br>2015–16<br>\$'000 | Forward<br>estimate<br>2016–17<br>\$'000 | Forward<br>estimate<br>2017–18<br>\$'000 |
|---|--|---|--|--|--|
| <b>ASSETS</b>                             |  |   |  |  |  |
| <b>Financial assets</b>                   |  |   |  |  |  |
| Cash and cash equivalents                 | 41                                       | 41                                      | 41                                       | 41                                       | 41                                       |
| Trade and other receivables               | 2,934                                    | 3,004                                   | 3,174                                    | 2,528                                    | 2,660                                    |
| <b>Total financial assets</b>             | <b>2,975</b>                             | <b>3,045</b>                            | <b>3,215</b>                             | <b>2,569</b>                             | <b>2,701</b>                             |
| <b>Non-financial assets</b>               |  |   |  |  |  |
| Property, plant and equipment             | 1,099                                    | 1,420                                   | 1,182                                    | 1,389                                    | 1,131                                    |
| Intangibles                               | 412                                      | 890                                     | 815                                      | 843                                      | 715                                      |
| Heritage and cultural assets              | 1,636                                    | 1,688                                   | 1,740                                    | 1,791                                    | 1,842                                    |
| Other non-financial assets                | 54                                       | 54                                      | 54                                       | 54                                       | 54                                       |
| <b>Total non-financial assets</b>         | <b>3,201</b>                             | <b>4,052</b>                            | <b>3,791</b>                             | <b>4,077</b>                             | <b>3,742</b>                             |
| <b>Total assets</b>                       | <b>6,176</b>                             | <b>7,097</b>                            | <b>7,006</b>                             | <b>6,646</b>                             | <b>6,443</b>                             |
| <b>LIABILITIES</b>                        |  |   |  |  |  |
| <b>Payables</b>                           |  |   |  |  |  |
| Suppliers                                 | 455                                      | 459                                     | 460                                      | 459                                      | 463                                      |
| Other payables                            | 7  | 1                                       | 1  | 1  | 1  |
| <b>Total payables</b>                     | <b>462</b>                               | <b>460</b>                              | <b>461</b>                               | <b>460</b>                               | <b>464</b>                               |
| <b>Provisions</b>                         |  |   |  |  |  |
| Employee provisions                       | 1,901                                    | 1,916                                   | 1,963                                    | 1,741                                    | 1,783                                    |
| <b>Total provisions</b>                   | <b>1,901</b>                             | <b>1,916</b>                            | <b>1,963</b>                             | <b>1,741</b>                             | <b>1,783</b>                             |
| <b>Total liabilities</b>                  | <b>2,363</b>                             | <b>2,376</b>                            | <b>2,424</b>                             | <b>2,201</b>                             | <b>2,247</b>                             |
| <b>Net assets</b>                         | <b>3,813</b>                             | <b>4,721</b>                            | <b>4,582</b>                             | <b>4,445</b>                             | <b>4,196</b>                             |
| <b>EQUITY</b>                             |  |   |  |  |  |
| <b>Parent entity interest</b>             |  |   |  |  |  |
| Contributed equity                        | 4,048                                    | 5,240                                   | 5,528                                    | 5,816                                    | 6,108                                    |
| Reserves                                  | 614                                      | 614                                     | 614                                      | 614                                      | 614                                      |
| Retained surplus<br>(accumulated deficit) | (849)                                    | (1,133)                                 | (1,560)                                  | (1,985)                                  | (2,526)                                  |
| <b>Total parent entity interest</b>       | <b>3,813</b>                             | <b>4,721</b>                            | <b>4,582</b>                             | <b>4,445</b>                             | <b>4,196</b>                             |
| <b>Total equity</b>                       | <b>3,813</b>                             | <b>4,721</b>                            | <b>4,582</b>                             | <b>4,445</b>                             | <b>4,196</b>                             |

Prepared on Australian Accounting Standards basis.

**Table 3.2.3: Departmental statement of changes in equity—summary of movement (budget year 2014–15)**

|  | Retained<br>earnings<br>\$'000 | Asset<br>revaluation<br>reserve<br>\$'000 | Contributed<br>equity/<br>capital<br>\$'000 | Total<br>equity<br>\$'000 |
|--|--------------------------------|---|---|---------------------------|
| <b>Opening balance as at 1 July 2014</b>                         |                                |   |   |                           |
| Balance carried forward from previous period                     | (849)                          | 614                                       | 4,048                                       | 3,813                     |
| Adjustment for changes in accounting policies                    | –                              | –   | –   | –                         |
| <b>Adjusted opening balance</b>                                  | <b>(849)</b>                   | <b>614</b>                                | <b>4,048</b>                                | <b>3,813</b>              |
| <b>Comprehensive income</b>                                      |                                |   |   |                           |
| Surplus (deficit) for the period                                 | (284)                          | –   | –   | (284)                     |
| <b>Total comprehensive income</b>                                | <b>(284)</b>                   | <b>–</b>                                  | <b>–</b>                                    | <b>(284)</b>              |
| <b>Transactions with owners</b>                                  |                                |   |   |                           |
| Contributions by owners  |                                |   |   |                           |
| Equity injection—appropriation                                   | –                              | –   | 52  | 52                        |
| Departmental capital budget                                      | –                              | –   | 1,140                                       | 1,140                     |
| <b>Sub-total transactions with owners</b>                        | <b>–</b>                       | <b>–</b>                                  | <b>1,192</b>                                | <b>1,192</b>              |
| <b>Estimated closing balance as at 30 June 2015</b>              | <b>(1,133)</b>                 | <b>614</b>                                | <b>5,240</b>                                | <b>4,721</b>              |
| <b>Closing balance attributable to the Australian Government</b> | <b>(1,133)</b>                 | <b>614</b>                                | <b>5,240</b>                                | <b>4,721</b>              |

Prepared on Australian Accounting Standards basis.

**Table 3.2.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

|   | Estimated<br>actual<br>2013–14<br>\$'000 | Budget<br>estimate<br>2014–15<br>\$'000 | Forward<br>estimate<br>2015–16<br>\$'000 | Forward<br>estimate<br>2016–17<br>\$'000 | Forward<br>estimate<br>2017–18<br>\$'000 |
|---|--|---|--|--|--|
| <b>OPERATING ACTIVITIES</b>   |  |   |  |  |  |
| <b>Cash received</b>  |  |   |  |  |  |
| Appropriations  | 15,339                                   | 13,746                                  | 13,734                                   | 14,505                                   | 13,859                                   |
| Net GST received  | 33                                       | –                                       | –  | –  | –  |
| <b>Total cash received</b>  | <b>15,372</b>                            | <b>13,746</b>                           | <b>13,734</b>                            | <b>14,505</b>                            | <b>13,859</b>                            |
| <b>Cash used</b>  |  |   |  |  |  |
| Employees   | 7,907                                    | 7,741                                   | 7,739                                    | 7,983                                    | 7,792                                    |
| Suppliers   | 6,089                                    | 6,055                                   | 6,117                                    | 6,099                                    | 6,152                                    |
| Other   | 135                                      | 7                                       | –  | –  | 1  |
| <b>Total cash used</b>  | <b>14,131</b>                            | <b>13,803</b>                           | <b>13,856</b>                            | <b>14,082</b>                            | <b>13,945</b>                            |
| <b>Net cash from (used by) operating activities</b>                 | <b>1,241</b>                             | <b>(57)</b>                             | <b>(122)</b>                             | <b>423</b>                               | <b>(86)</b>                              |
| <b>INVESTING ACTIVITIES</b>   |  |   |  |  |  |
| <b>Cash used</b>  |  |   |  |  |  |
| Purchase of property, plant and equipment                           | 297                                      | 538                                     | 80                                       | 507                                      | 128                                      |
| Purchase of heritage and cultural assets                            | 52                                       | 52                                      | 52                                       | 51                                       | 51                                       |
| Purchase of intangibles   | 302                                      | 545                                     | 34                                       | 153                                      | 27                                       |
| <b>Total cash used</b>  | <b>651</b>                               | <b>1,135</b>                            | <b>166</b>                               | <b>711</b>                               | <b>206</b>                               |
| <b>Net cash from (used by) investing activities</b>                 | <b>(651)</b>                             | <b>(1,135)</b>                          | <b>(166)</b>                             | <b>(711)</b>                             | <b>(206)</b>                             |
| <b>FINANCING ACTIVITIES</b>   |  |   |  |  |  |
| <b>Cash received</b>  |  |   |  |  |  |
| Contributed equity  | 1,919                                    | 1,192                                   | 288                                      | 288                                      | 292                                      |
| <b>Total cash received</b>  | <b>1,919</b>                             | <b>1,192</b>                            | <b>288</b>                               | <b>288</b>                               | <b>292</b>                               |
| <b>Cash used</b>  |  |   |  |  |  |
| Cash returned   | 2,626                                    | –                                       | –  | –  | –  |
| <b>Total cash used</b>  | <b>(2,626)</b>                           | <b>–</b>                                | <b>–</b>                                 | <b>–</b>                                 | <b>–</b>                                 |
| <b>Net cash from (used by) financing activities</b>                 | <b>(707)</b>                             | <b>1,192</b>                            | <b>288</b>                               | <b>288</b>                               | <b>292</b>                               |
| <b>Net increase (decrease) in cash held</b>                         | <b>(117)</b>                             | <b>–</b>                                | <b>–</b>                                 | <b>–</b>                                 | <b>–</b>                                 |
| Cash and cash equivalents at the beginning of the reporting period  | 158                                      | 41                                      | 41                                       | 41                                       | 41                                       |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>41</b>                                | <b>41</b>                               | <b>41</b>                                | <b>41</b>                                | <b>41</b>                                |

Prepared on Australian Accounting Standards basis.

**Table 3.2.5: Departmental capital budget statement**

|  | Estimated<br>actual<br>2013–14<br>\$'000 | Budget<br>estimate<br>2014–15<br>\$'000 | Forward<br>estimate<br>2015–16<br>\$'000 | Forward<br>estimate<br>2016–17<br>\$'000 | Forward<br>estimate<br>2017–18<br>\$'000 |
|--|--|---|--|--|--|
| <b>NEW CAPITAL APPROPRIATIONS</b>  |  |   |  |  |  |
| Capital budgets—Bill 1 (DCB)   | 405                                      | 1,140                                   | 236                                      | 237                                      | 241                                      |
| Equity injections—Bill 2   | 52                                       | 52                                      | 52                                       | 51                                       | 51                                       |
| <b>Total new capital appropriations</b>                                      | <b>457</b>                               | <b>1,192</b>                            | <b>288</b>                               | <b>288</b>                               | <b>292</b>                               |
| <b>Provided for:</b>   |  |   |  |  |  |
| Purchase of non-financial assets   | 457                                      | 1,192                                   | 288                                      | 288                                      | 292                                      |
| <b>Total items</b>   | <b>457</b>                               | <b>1,192</b>                            | <b>288</b>                               | <b>288</b>                               | <b>292</b>                               |
| <b>PURCHASE OF NON-FINANCIAL ASSETS</b>                                      |  |   |  |  |  |
| Funded by capital appropriations <sup>1</sup>                                | 326                                      | 952                                     | 52                                       | 51                                       | 51                                       |
| Funded by capital appropriation—DCB <sup>2</sup>                             | 325                                      | 183                                     | 114                                      | 660                                      | 155                                      |
| <b>Total</b>   | <b>651</b>                               | <b>1,135</b>                            | <b>166</b>                               | <b>711</b>                               | <b>206</b>                               |
| <b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b> |  |   |  |  |  |
| Total purchases  | 651                                      | 1,135                                   | 166                                      | 711                                      | 206                                      |
| <b>Total cash used to acquire assets</b>                                     | <b>651</b>                               | <b>1,135</b>                            | <b>166</b>                               | <b>711</b>                               | <b>206</b>                               |

Prepared on Australian Accounting Standards basis.

DCB = departmental capital budget.

1. Includes both current Bill 2 and prior year Act 2, 4 and 6 appropriations.

2. Includes purchases from current and previous years' DCBs.

**Table 3.2.6: Statement of asset movements (2014–15)**

|  | Other<br>property,<br>plant &<br>equipment<br>\$'000 | Heritage<br>& cultural<br>\$'000 | Computer<br>software &<br>intangibles<br>\$'000 | Total<br>\$'000 |
|--|--|----------------------------------|---|-----------------|
| <b>As at 1 July 2014</b>   |  |                                  |   |                 |
| Gross book value   | 1,293  | 1,636                            | 708   | 3,637           |
| Accumulated depreciation/<br>amortisation and impairment           | (194)  | –                                | (296)   | (490)           |
| <b>Opening net book balance</b>                                    | <b>1,099</b>   | <b>1,636</b>                     | <b>412</b>                                      | <b>3,147</b>    |
| <b>CAPITAL ASSET ADDITIONS</b>                                     |  |                                  |   |                 |
| <b>Estimated expenditure on<br/>new or replacement assets</b>      |  |                                  |   |                 |
| By purchase—appropriation<br>equity <sup>1</sup>                   | –  | 52                               | –   | 52              |
| By purchase—appropriation<br>ordinary annual services <sup>2</sup> | 538  | –                                | 545   | 1,083           |
| <b>Total additions</b>   | <b>538</b>   | <b>52</b>                        | <b>545</b>                                      | <b>1,135</b>    |
| <b>Other movements</b>   |  |                                  |   |                 |
| Depreciation/amortisation expense                                  | (217)  | –                                | (67)  | (284)           |
| <b>Total other movements</b>                                       | <b>(217)</b>   | <b>–</b>                         | <b>(67)</b>                                     | <b>(284)</b>    |
| <b>As at 30 June 2015</b>  |  |                                  |   |                 |
| Gross book value   | 1,831  | 1,688                            | 1,253   | 4,772           |
| Accumulated depreciation/<br>amortisation and impairment           | (411)  | –                                | (363)   | (774)           |
| <b>Closing net book balance</b>                                    | <b>1,420</b>   | <b>1,688</b>                     | <b>890</b>                                      | <b>3,998</b>    |

Prepared on Australian Accounting Standards basis.

1. 'Appropriation equity' refers to equity injections or administered assets and liabilities appropriations provided through Appropriation Bill (No. 2) 2014–15.

2. 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2014–15 for depreciation and amortisation expenses, departmental capital budgets or other operational expenses.

| <b>Estimated operating expenditure in income statement for<br/>heritage and cultural assets</b> | <b>\$'000</b> |
|---|---------------|
| Operations and maintenance  | 225           |
| Preservation and conservation   | 340           |
| <b>Total operating expenditure on heritage and cultural assets</b>                              | <b>565</b>    |

**Table 3.2.7: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)**

|   | Estimated<br>actual<br>2013–14<br>\$'000 | Budget<br>estimate<br>2014–15<br>\$'000 | Forward<br>estimate<br>2015–16<br>\$'000 | Forward<br>estimate<br>2016–17<br>\$'000 | Forward<br>estimate<br>2017–18<br>\$'000 |
|---|--|---|--|--|--|
| <b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>                |  |   |  |  |  |
| Depreciation and amortisation                                       | 5,037                                    | 3,554                                   | 3,354                                    | 3,153                                    | 3,017                                    |
| <b>Total expenses administered on behalf of government</b>          | <b>5,037</b>                             | <b>3,554</b>                            | <b>3,354</b>                             | <b>3,153</b>                             | <b>3,017</b>                             |
| <b>LESS:</b>  |  |   |  |  |  |
| <b>OWN-SOURCE INCOME</b>  |  |   |  |  |  |
| <b>Own-source revenue</b>   |  |   |  |  |  |
| <b>Non-taxation revenue</b>   |  |   |  |  |  |
| Rental income   | 970                                      | 1,099                                   | 1,124                                    | 1,149                                    | 1,161                                    |
| Admissions  | 175                                      | 178                                     | 182                                      | 185                                      | 188                                      |
| <b>Total non-taxation revenue</b>                                   | <b>1,145</b>                             | <b>1,277</b>                            | <b>1,306</b>                             | <b>1,334</b>                             | <b>1,349</b>                             |
| <b>Total own-source income administered on behalf of government</b> | <b>1,145</b>                             | <b>1,277</b>                            | <b>1,306</b>                             | <b>1,334</b>                             | <b>1,349</b>                             |
| <b>Net cost of (contribution by) services</b>                       | <b>(3,892)</b>                           | <b>(2,277)</b>                          | <b>(2,048)</b>                           | <b>(1,819)</b>                           | <b>(1,668)</b>                           |
| <b>Surplus (deficit)</b>  | <b>(3,892)</b>                           | <b>(2,277)</b>                          | <b>(2,048)</b>                           | <b>(1,819)</b>                           | <b>(1,668)</b>                           |
| <b>Total comprehensive income (loss)</b>                            | <b>(3,892)</b>                           | <b>(2,277)</b>                          | <b>(2,048)</b>                           | <b>(1,819)</b>                           | <b>(1,668)</b>                           |

Prepared on Australian Accounting Standards basis.

**Table 3.2.8: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)**

|   | Estimated<br>actual<br>2013–14<br>\$'000 | Budget<br>estimate<br>2014–15<br>\$'000 | Forward<br>estimate<br>2015–16<br>\$'000 | Forward<br>estimate<br>2016–17<br>\$'000 | Forward<br>estimate<br>2017–18<br>\$'000 |
|---|--|---|--|--|--|
| <b>ASSETS</b>   |  |   |  |  |  |
| <b>Financial assets</b>   |  |   |  |  |  |
| Trade and other receivables                                       | 67                                       | 69                                      | 70                                       | 71                                       | 71                                       |
| Accrued revenue   | 10                                       | 10                                      | 10                                       | 10                                       | 10                                       |
| <b>Total financial assets</b>                                     | <b>77</b>                                | <b>79</b>                               | <b>80</b>                                | <b>81</b>                                | <b>81</b>                                |
| <b>Non-financial assets</b>                                       |  |   |  |  |  |
| Land and buildings  | 80,390                                   | 79,090                                  | 77,931                                   | 76,933                                   | 76,055                                   |
| Property, plant and equipment                                     | 932                                      | 835                                     | 772                                      | 752                                      | 757                                      |
| Heritage and cultural assets                                      | 5,671                                    | 5,827                                   | 5,982                                    | 6,138                                    | 6,295                                    |
| Intangibles   | 138                                      | 114                                     | 97                                       | 80                                       | 80                                       |
| <b>Total non-financial assets</b>                                 | <b>87,131</b>                            | <b>85,866</b>                           | <b>84,782</b>                            | <b>83,903</b>                            | <b>83,187</b>                            |
| <b>Total assets administered<br/>on behalf of government</b>      | <b>87,208</b>                            | <b>85,945</b>                           | <b>84,862</b>                            | <b>83,984</b>                            | <b>83,268</b>                            |
| <b>LIABILITIES</b>  |  |   |  |  |  |
| <b>Payables</b>   |  |   |  |  |  |
| Unearned income   | 23                                       | 23                                      | 24                                       | 25                                       | 25                                       |
| Other payables  | 334                                      | 303                                     | 301                                      | 302                                      | 306                                      |
| <b>Total payables</b>   | <b>357</b>                               | <b>326</b>                              | <b>325</b>                               | <b>327</b>                               | <b>331</b>                               |
| <b>Total liabilities administered<br/>on behalf of government</b> | <b>357</b>                               | <b>326</b>                              | <b>325</b>                               | <b>327</b>                               | <b>331</b>                               |
| <b>Net assets/(liabilities)</b>                                   | <b>86,851</b>                            | <b>85,619</b>                           | <b>84,537</b>                            | <b>83,657</b>                            | <b>82,937</b>                            |

Prepared on Australian Accounting Standards basis.

**Table 3.2.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

|   | Estimated<br>actual<br>2013–14<br>\$'000 | Budget<br>estimate<br>2014–15<br>\$'000 | Forward<br>estimate<br>2015–16<br>\$'000 | Forward<br>estimate<br>2016–17<br>\$'000 | Forward<br>estimate<br>2017–18<br>\$'000 |
|---|--|---|--|--|--|
| <b>OPERATING ACTIVITIES</b>   |  |   |  |  |  |
| <b>Cash received</b>  |  |   |  |  |  |
| Sales of goods and rendering<br>of services                             | 1,149                                    | 1,276                                   | 1,306                                    | 1,334                                    | 1,349                                    |
| Net GST received  | 40                                       | –                                       | –  | –  | –  |
| <b>Total cash received</b>  | <b>1,189</b>                             | <b>1,276</b>                            | <b>1,306</b>                             | <b>1,334</b>                             | <b>1,349</b>                             |
| <b>Cash used</b>  |  |   |  |  |  |
| Net GST paid  | –  | 4                                       | –  | –  | –  |
| <b>Total cash used</b>  | <b>–</b>                                 | <b>4</b>                                | <b>–</b>                                 | <b>–</b>                                 | <b>–</b>                                 |
| <b>Net cash from (used by)<br/>operating activities</b>                 | <b>1,189</b>                             | <b>1,272</b>                            | <b>1,306</b>                             | <b>1,334</b>                             | <b>1,349</b>                             |
| <b>INVESTING ACTIVITIES</b>   |  |   |  |  |  |
| <b>Cash used</b>  |  |   |  |  |  |
| Purchase of building improvements<br>and property, plant and equipment  | 2,325                                    | 2,261                                   | 2,221                                    | 2,227                                    | 2,246                                    |
| Intangibles   | 66                                       | 56                                      | 51                                       | 46                                       | 51                                       |
| <b>Total cash used</b>  | <b>2,391</b>                             | <b>2,317</b>                            | <b>2,272</b>                             | <b>2,273</b>                             | <b>2,297</b>                             |
| <b>Net cash from (used by)<br/>investing activities</b>                 | <b>(2,391)</b>                           | <b>(2,317)</b>                          | <b>(2,272)</b>                           | <b>(2,273)</b>                           | <b>(2,297)</b>                           |
| <b>FINANCING ACTIVITIES</b>   |  |   |  |  |  |
| <b>Net increase (decrease) in<br/>cash held</b>                         | <b>(1,202)</b>                           | <b>(1,045)</b>                          | <b>(966)</b>                             | <b>(939)</b>                             | <b>(948)</b>                             |
| Cash and cash equivalents at the<br>beginning of the reporting period   | –  | –                                       | –  | –  | –  |
| Cash from Official Public Account for:                                  |  |   |  |  |  |
| Appropriations  | 2,484                                    | 2,289                                   | 2,270                                    | 2,274                                    | 2,301                                    |
| Cash to Official Public Account for:                                    |  |   |  |  |  |
| Appropriations  | (1,282)                                  | (1,244)                                 | (1,304)                                  | (1,335)                                  | (1,353)                                  |
| <b>Cash and cash equivalents at the<br/>end of the reporting period</b> | <b>–</b>                                 | <b>–</b>                                | <b>–</b>                                 | <b>–</b>                                 | <b>–</b>                                 |

Prepared on Australian Accounting Standards basis.

**Table 3.2.10: Schedule of administered capital budget statement**

|  | Estimated<br>actual<br>2013–14<br>\$'000 | Budget<br>estimate<br>2014–15<br>\$'000 | Forward<br>estimate<br>2015–16<br>\$'000 | Forward<br>estimate<br>2016–17<br>\$'000 | Forward<br>estimate<br>2017–18<br>\$'000 |
|--|--|---|--|--|--|
| <b>NEW CAPITAL APPROPRIATIONS</b>  |  |   |  |  |  |
| Capital budget—Bill 1 (ACB)  | 2,329                                    | 2,133                                   | 2,115                                    | 2,118                                    | 2,144                                    |
| Administered assets and liabilities—Bill 2                                   | 155                                      | 156                                     | 155                                      | 156                                      | 157                                      |
| <b>Total new capital appropriations</b>                                      | <b>2,484</b>                             | <b>2,289</b>                            | <b>2,270</b>                             | <b>2,274</b>                             | <b>2,301</b>                             |
| <b>Provided for:</b>   |  |   |  |  |  |
| Purchase of non-financial assets   | 2,484                                    | 2,289                                   | 2,270                                    | 2,274                                    | 2,301                                    |
| <b>Total items</b>   | <b>2,484</b>                             | <b>2,289</b>                            | <b>2,270</b>                             | <b>2,274</b>                             | <b>2,301</b>                             |
| <b>PURCHASE OF NON-FINANCIAL ASSETS</b>                                      |  |   |  |  |  |
| Funded by capital appropriations <sup>1</sup>                                | 155                                      | 156                                     | 155                                      | 156                                      | 157                                      |
| Funded by capital appropriation—ACB <sup>2</sup>                             | 2,329                                    | 2,133                                   | 2,115                                    | 2,118                                    | 2,144                                    |
| <b>Total amount spent</b>  | <b>2,484</b>                             | <b>2,289</b>                            | <b>2,270</b>                             | <b>2,274</b>                             | <b>2,301</b>                             |
| <b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b> |  |   |  |  |  |
| Total accrual purchases  | 2,484                                    | 2,289                                   | 2,270                                    | 2,274                                    | 2,301                                    |
| Plus/(less) movements in creditors   | (93)                                     | 28                                      | 2  | (1)                                      | (4)                                      |
| <b>Total cash used to acquire assets</b>                                     | <b>2,391</b>                             | <b>2,317</b>                            | <b>2,272</b>                             | <b>2,273</b>                             | <b>2,297</b>                             |

Prepared on Australian Accounting Standards basis.

ACB = administered capital budget.

1. Includes both current Bill 2 and prior year Act 2, 4 and 6 appropriations.

2. Includes purchases from current and previous years' ACBs.

**Table 3.2.11: Statement of administered asset movements (2014–15)**

|  | Buildings<br>\$'000 | Other<br>property,<br>plant &<br>equipment<br>\$'000 | Heritage<br>& cultural<br>\$'000 | Computer<br>software &<br>intangibles<br>\$'000 | Total<br>\$'000 |
|--|---------------------|--|----------------------------------|---|-----------------|
| <b>As at 1 July 2014</b>   |                     |  |                                  |   |                 |
| Gross book value   | 83,688              | 1,573  | 5,671                            | 5,500   | 96,432          |
| Accumulated depreciation/<br>amortisation and impairment           | (3,298)             | (641)  | –                                | (5,362)   | (9,301)         |
| <b>Opening net book balance</b>                                    | <b>80,390</b>       | <b>932</b>   | <b>5,671</b>                     | <b>138</b>                                      | <b>87,131</b>   |
| <b>CAPITAL ASSET ADDITIONS</b>                                     |                     |  |                                  |   |                 |
| <b>Estimated expenditure on<br/>new or replacement assets</b>      |                     |  |                                  |   |                 |
| By purchase—appropriation<br>equity <sup>1</sup>                   | –                   | –  | 156                              | –   | 156             |
| By purchase—appropriation<br>ordinary annual services <sup>2</sup> | 1,856               | 221  | –                                | 56  | 2,133           |
| <b>Total additions</b>   | <b>1,856</b>        | <b>221</b>   | <b>156</b>                       | <b>56</b>                                       | <b>2,289</b>    |
| <b>Other movements</b>   |                     |  |                                  |   |                 |
| Depreciation/amortisation expense                                  | (3,156)             | (318)  | –                                | (80)  | (3,554)         |
| <b>Total other movements</b>                                       | <b>(3,156)</b>      | <b>(318)</b>   | <b>–</b>                         | <b>(80)</b>                                     | <b>(3,554)</b>  |
| <b>As at 30 June 2015</b>  |                     |  |                                  |   |                 |
| Gross book value   | 85,544              | 1,794  | 5,827                            | 5,556   | 98,721          |
| Accumulated depreciation/<br>amortisation and impairment           | (6,454)             | (959)  | –                                | (5,442)   | (12,855)        |
| <b>Closing net book balance</b>                                    | <b>79,090</b>       | <b>835</b>   | <b>5,827</b>                     | <b>114</b>                                      | <b>85,866</b>   |

Prepared on Australian Accounting Standards basis.

1. 'Appropriation equity' refers to equity injections or administered assets and liabilities appropriations provided through Appropriation Bill (No. 2) 2014–15.

2. 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2014–15 for depreciation and amortisation expenses, administered capital budgets or other operational expenses.

### **3.2.4 Notes to the financial statements**

#### **Departmental**

##### *Basis of accounting*

The budgeted financial statements have been prepared on an accrual accounting basis, having regard to Statements of Accounting Concepts, and in accordance with the Finance Minister's Orders, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

##### *Revenue from government*

Amounts appropriated are recognised as revenue, except for certain amounts that relate to activities that are reciprocal in nature, in which case revenue is recognised only when it has been earned. Appropriations receivable are recognised at their nominal amounts.

##### *Employee expenses*

Employee expenses consist of salaries, leave entitlements, redundancy expenses, superannuation and non-salary benefits.

##### *Supplier expenses*

Supplier expenses consist of building services and maintenance costs, information technology and communication costs, administrative costs, consultants' costs, travel expenses and other museum and heritage costs.

##### *Cash*

Cash includes notes and coins held and any deposits held at call with a bank or other financial institution.

##### *Assets*

Assets are made up of cash, receivables, heritage and cultural assets, plant and equipment, intangibles and prepayments. All assets are held at fair value.

##### *Liabilities*

Liabilities are made up of employee salary and leave entitlements and amounts owed to creditors.

#### **Administered**

Administered assets are the Old Parliament House building, heritage furniture and the assets associated with the development of the Museum of Australian Democracy. The administered activities relate to the improvement of these assets.

Administered revenues, expenses, assets, liabilities and cash flows are disclosed in the schedule of administered items and related notes.

### *Old Parliament House*

Except where otherwise stated below, administered items are accounted for on the same basis and using the same policies as for departmental items, including the application of Australian Accounting Standards.

#### *Significant accounting judgements and estimates*

In the process of applying the accounting policies listed in this section, the agency has made a judgement that has a significant impact on the amounts recorded in the financial statements; the fair value of buildings has been taken to be the market value, determined by calculating the depreciated replacement value, as determined by an independent valuer. In the agency's case, the Old Parliament House building was purpose-built and as such may in fact realise more or less than expected in the market.

#### *Administered cash transfers to and from the Official Public Account*

Revenue collected by the agency for use by the Australian Government rather than the agency is administered revenue. Collections are transferred to the Official Public Account (OPA) maintained by the Department of Finance. Conversely, cash is drawn from the OPA to make payments under parliamentary appropriation on behalf of government. These transfers to and from the OPA are adjustments to the administered cash held by the agency on behalf of the government and reported as such in the schedule of administered cash flows and in the administered reconciliation schedule.

#### *Revenue*

All administered revenues are revenues relating to the course of ordinary activities performed by the agency on behalf of the Australian Government. Revenue is generated from fees charged for entry into the Museum of Australian Democracy at Old Parliament House. All funds are returned to the OPA and are thus not shown as revenue in the agency financial statements.

Administered fee revenue is recognised when access occurs. Revenue is also generated from rental of building space. This rental revenue is recognised when due under the terms of the rental agreements.

#### *Assets*

Assets are made up of cash, receivables, the Old Parliament House building, heritage and cultural assets, exhibition plant and equipment and exhibition intangibles. All assets are held at fair value.

Collectability of debts is reviewed at balance date. Allowances are made when collectability of the debt is judged to be less, rather than more likely.

#### *Liabilities*

Liabilities are made up of amounts owed to creditors.